

STATS WINDOW

The Pacific Business Review International has taken an initiative to start a section which will provide a snapshot of major Global & Indian economic indicators and industry review alternatively.

A snapshot of the section in upcoming issues is hereunder:

Dec 2014	Telecommunication Sector: Global Scenario
Jan 2015	Economy at a Glance (Global & Indian)
Feb 2014	Hospitality Sector: Global Scenario
Mar 2014	Economy at a Glance (Global & Indian)
April 2014	Education industry: Global Scenario

Economy at a Glance (Global & Indian)

Global growth is projected to rebound to an annual rate of about 3.7 percent in the second half of 2014 and into 2015. The strongest rebound in growth is expected in the United States, whereas the crisis legacy brakes will ease only slowly in the euro area, and growth in Japan will remain modest. Growth in most emerging market and developing economies is projected to be supported by the waning of temporary setbacks to domestic demand and production (including from geopolitical tensions); policy support to demand; the gradual lifting of structural impediments to growth; and strengthening external demand from advanced economies.

Growth is expected to strengthen in 2014–15 across most advanced economies, but the pace of recovery remains different across regions. The strongest rebound in growth is expected in the United States, whereas the crisis legacy brakes will ease only slowly in the euro area, and growth in Japan will remain modest. Growth elsewhere, including in other Asian advanced economies, Canada, and the United

Kingdom, is projected to be solid.

Growth in emerging market and developing economies is projected to increase modestly in the second half of 2014 and into 2015, supported by stronger domestic demand as well as a recovery in external demand associated with faster growth in advanced economies. As in past years, emerging market and developing economies will continue to account for the lion's share of global growth—even at market exchange rates. Still, the forecast is some 0.3 percentage point weaker in both 2014 and 2015 relative to the April 2014 WEO forecast, reflecting both a weaker first-half outturn for 2014 and an assessment that some of the setbacks appear related to structural factors and are hence likely to be more lasting. Indeed, the outlook for emerging markets has been marked down for the past several WEO reports, reflecting a changing assessment of the sustainability of the growth rates achieved before the crisis and during the 2010–11 rebounds.

World Indicators Table - 1
Growth Rate of Gross Domestic Product- Expenditure Approach
(% Change over Same Period Previous Year)

Country	2012	2013	2012			2013				2014	
			Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Australia	2.6	2.4	3.8	3.3	2.8	2.1	2.3	2.2	2.6	3.4	3.1
Chile	5.4	4.1	5.8	5.9	5.2	5.5	3.7	4.9	2.6	1.9	2.1
France	0.0	0.2	0.4	0.5	0.0	-0.2	0.7	0.3	0.8	0.8	0.1
Germany	0.7	0.4	0.8	0.5	0.1	-0.6	0.1	0.3	1.1	2.2	1.3
Italy	-2.4	-1.9	-2.4	-2.6	-2.9	-2.4	-2.2	-1.9	-0.9	-0.4	-0.2
Japan	1.4	1.5	3.2	-0.1	-0.3	-0.1	1.3	2.4	2.4	2.7	0.0
Korea	2.0	3.0	2.4	2.0	2.1	2.2	2.7	3.4	3.6	4.0	3.5
Mexico	3.9	1.1	4.5	3.2	3.3	2.9	0.5	1.4	0.6	0.7	2.7
Netherlands	-1.2	-0.8	-0.8	-1.4	-1.4	-1.3	-1.9	-0.8	0.9	-0.3	..
Spain	-1.6	-1.2	-1.6	-1.7	-2.1	-1.9	-1.6	-1.1	-0.2	0.5	1.2
Turkey	2.1	4.0	2.9	1.9	1.4	3.5	4.1	4.2	4.8	4.7	2.5
United Kingdom	0.3	1.7	0.1	0.3	0.2	0.7	1.8	1.8	2.7	3.0	3.2
United States	2.8	1.9	2.3	2.7	1.6	1.7	1.8	2.3	3.1	1.9	2.5
Euro area (17)	-0.7	-0.4	-0.5	-0.7	-1.0	-1.1	-0.6	-0.3	0.5	1.0	0.7
European Union (28)	-0.4	0.1	-0.3	-0.5	-0.7	-0.7	-0.1	0.2	1.1	1.4	1.2
OECD - Total	1.5	1.3	1.6	1.2	0.7	0.8	1.1	1.6	2.2	2.0	1.9
China	..	..	7.6	7.4	7.9	7.7	7.5	7.8	7.7	7.4	7.5
India	..	..	4.5	4.8	5.1	4.5	4.6	5.1	4.5	5.8	5.9
Indonesia	..	..	6.4	6.2	6.1	6.0	5.8	5.7	5.6	5.3	5.1
Russian Federation	3.4	1.3	4.3	3.1	1.5	1.2	1.0	1.1	1.6	0.7	..
South Africa	2.5	1.9	2.7	2.5	2.2	1.8	1.9	1.8	2.1	1.8	1.1
G7	..	..	1.7	1.3	0.6	0.7	1.2	1.6	2.3	1.9	1.7
G20	..	..	3.2	2.9	2.6	2.7	3.0	3.2	3.5	3.4	3.2
NAFTA	..	..	2.6	2.7	1.7	1.8	1.6	2.2	2.8	1.8	2.5

Source: OECD statistical database as on 14th October, 2014.

Table - 2
Index of Industrial
Production (2010 = 100)

Country	2012	2013	2013				2014						
			Q1	Q2	Q3	Q4	Q1	Q2	Apr	May	Jun	Jul	Aug
Australia	105.8	109.5	108.5	108.9	109.8	110.8	114.4	114	..	..	..	..	..
France	99.6	98.6	98.5	99.9	98.5	98.8	98.2	97.7	98.4	96.8	98	98.2	..
Germany	108.1	108.4	106.5	108.3	108.8	109.9	111	110	111.1	109.3	109.6	112.4	..
Italy	94.9	92	92.2	91.8	91.8	92.2	92.2	91.7	92.2	91.1	91.8	90.9	..
Japan	97.7	96.9	94.6	96	97.6	99.3	102	98.3	99	99.6	96.4	96.8	..
Korea	107.4	107.7	107.8	108.8	106.9	108.9	109.2	108.2	109.2	106.2	109.1	110.7	106.5
Mexico	106.2	105.5	105.8	105.2	105.5	105.7	106.3	107.3	107.2	107.5	107.3	107.6	..
Spain	92.2	90.7	90.4	90.1	91.2	91.2	91.7	92.2	92.9	92.3	91.5	91.5	..
Turkey	112.8	116.3	115.1	116.4	116.5	117.5	120.5	119.5	122.9	116.6	118.9	..	..
United Kingdom	96.5	96.2	95.2	95.8	96.4	96.9	97.5	97.8	98.2	97.5	97.8	98.3	..
United States	107.2	110.3	109.3	109.8	110.5	111.8	112.9	114.4	113.9	114.4	114.8	115.1	115
Euro area (18 countries)	100.9	100.1	99.5	100.2	100.3	100.9	101.1	101	101.8	100.7	100.4	101.4	..
European Union (28 countries)	101	100.4	99.7	100.3	100.6	101.2	101.6	101.6	102.3	101.2	101.2	101.9	..
G7	103.5	104.7	103.4	104.2	104.9	106.1	107.3	107.2	107.3	107.2	107	107.5	..
OECD - Europe	102.1	101.8	100.9	101.7	102.1	102.6	103.2	103.1	104.1	102.3	103	103.8	..
OECD - Total	103.9	104.8	103.8	104.3	104.9	105.9	107	107	107.3	106.7	106.9	107.4	..
Brazil	98.1	100.1	99.2	101.2	100.7	98.9	98.8	97	98	97.2	95.6	96.3	97
India	105.5	106.2	107.7	104.7	106.8	105.9	107	109.2	109.9	109.6	108	107.4	..
Russia	108.5	109	107.9	108.6	109.3	110.2	109.4	110.4	110.6	110.6	109.9	110.5	109.8

Source: OECD statistical database as on 14th October, 2014.

Table – 3
Exports
(USD Billion)

Country	2012	2013	2013			2014						
			Q2	Q3	Q4	Q1	Q2	May	Jun	Jul	Aug	
Australia	256.8	252.8	63.11	61.29	63.51	65.69	60.62	19.62	19.92	21.33	..	..
France	570.3	579.8	143	143.3	148.5	148.8	147.9	49.42	48.53	48.88	..	..
Germany	1408	1453	357.8	361.8	374	382.7	385.4	128.9	126.3	130.6	..	..
Italy	502.9	518.3	127	129.2	133.4	135.3	135.1	45.72	44.41	44.31	..	..
Japan	798.5	715.5	176.7	178.9	180.1	172.8	171.7	56.69	57.74	58.75	58.03	..
Korea	548.8	560	136.6	138.7	143.7	142.9	141.3	45.87	46.49	47.8	..	..
Mexico	370.5	379.1	93.9	96.36	95.91	95.63	99.55	33.31	33.32	33.85	33.52	..
Spain	297.6	318.4	77.98	80.13	80.2	82.44	82.51	27.42	27.38	26.84	..	..
Turkey	153.3	152.4	37.73	38.26	38.17	41.12	39.6	12.94	13.05	12.93	12.38	..
United Kingdom	470.9	470.9	119.2	114.2	122.3	117	117.5	40.06	38.47	41.75	..	..
United States	1546	1580	395	398.1	407.1	399.5	408.8	137	136.8	138.6	..	..
Euro area (18 countries)	2418	2519	620.4	625.8	645.6	657	658.5	220.6	217.8	216.3	..	..
European Union (28 countries)	5830	6077	1500	1517	1556	1571	1574	526.6	517.6	518.8	..	..
G7	5768	5789	1432	1439	1481	1470	1486	498	492.5	504.5	..	..
OECD - Total	10371	10508	2592	2617	2687	2693	2703	904	892.9	..	..	..
Brazil	243	242	61.57	58.67	62.05	58.59	59.01	19.45	19.91	21.02	19.39	..
China	2044	2215	538.1	537.9	561.5	548.6	565	192.5	188.3	199.5	206.2	..
India	296.3	313.8	74.45	80.08	80.02	77.12	80.43	27.78	26.76	28	28.7	..
Indonesia	190.3	182.7	45.21	42.43	48.12	45.7	44.14	14.13	15.44	14	..	..
Russia	527	523.8	127.1	133.4	132.1	128.5	132.1	43.85	42.02	47.49	..	..
South Africa	87.57	84.22	21.41	20.91	20.53	20.36	19.56	6.37	6.39	6.33	6.33	..

Source: OECD statistical database as on 14th October, 2014.

Table – 4
Imports
(USD Billion)

Country	2012	2013	2013			2014					
			Q2	Q3	Q4	Q1	Q2	May	Jun	Jul	Aug
Australia	250.35	232.48	58.3	57	57.05	58.04	59.37	19.91	19.67	19.08	..
France	675.53	680.28	165.56	170.74	173.42	172.92	172.39	57.63	57.19	59.35	..
Germany	1163.7	1186.4	293.55	296.53	303.28	315.76	311.44	103.38	103.18	102.99	..
Italy	491.2	477.86	116.14	119.39	121.43	121.08	122.63	41.42	40.65	40.14	..
Japan	884.28	833	199.5	209.63	217.26	216.15	199.04	65.14	68.22	68.8	67.01
Korea	520.21	515.31	125.58	126.66	132.68	133.45	129.59	41.37	44.02	44.85	..
Mexico	370.45	380.29	96.1	95.15	93.24	97.85	100.89	33.87	33.67	33.48	34.11
Spain	337.95	339.89	82.91	85.19	88.09	90.36	91.49	30.49	30.47	30.47	..
Turkey	237.78	251.44	64.89	60.5	63.08	61.22	60.5	19.86	20.36	18.25	21.06
United Kingdom	645.9	641.09	158.07	161.67	165.64	160.28	162.08	54.04	54.66	59.12	..
United States	2276.3	2268.3	572.07	576.02	576.19	581.87	597.97	200.05	197.23	198.77	..
Euro area (18 countries)	2307.3	2309	567.21	577.86	586.44	598.57	598.71	199.79	198.98	199.81	..
European Union (28 countries)	5869	5909.3	1443.8	1477.2	1514.6	1537	1542.3	515.68	509.84	514.49	..
G7	6626.7	6574.8	1619.4	1649.4	1672.5	1679.9	1682.8	561.29	560.12	568.14	..
OECD - Total	11136	11135	2742.3	2784.2	2834.7	2854.8	2860	952.97	951.14	..	..
Brazil	223.85	238.7	60.73	59.49	58.5	60.55	56.54	19.53	18.84	19.66	19.51
China	1818.9	1948.2	473.29	488.53	494.95	502.21	481.72	159.66	162.06	159.19	161.75
India	488.55	465.83	120.25	110.7	108.48	108.7	112.8	37.15	40.34	38.21	39.9
Indonesia	191.91	186.8	47.24	44.97	46.12	45.73	45.29	14.21	15.44	13.08	..
Russia	335.67	343.76	84.67	85.17	84.54	83.26	80.06	26.43	26.96	27.25	..
South Africa	101.6	100.57	25.48	25.62	24.14	24.81	24.33	8.16	7.9	7.73	8.61

Source: OECD statistical database as on 14th October, 2014.

Table - 5 Consumer Prices
(%age Change over the Same Period Previous Year)

Country	2012	2013	2013				2014							
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	May	Jun	Jul	Aug	Sep
Australia	1.8	2.4	2.5	2.4	2.2	2.7	2.9	3	..	..	..	..	..	..
France	2	0.9	1.1	0.8	0.9	0.6	0.7	0.6	..	0.7	0.5	0.5	0.4	..
Germany	2	1.5	1.5	1.5	1.6	1.3	1.2	1.1	..	0.9	1	0.8	0.8	..
Italy	3	1.2	1.9	1.2	1.1	0.7	0.5	0.4	0	0.5	0.3	0.1	-0.1	-0.1
Japan	0	0.4	-0.6	-0.3	0.9	1.4	1.5	3.6	..	3.7	3.6	3.4	3.3	..
Korea	2.2	1.3	1.6	1.2	1.4	1.1	1.1	1.6	1.4	1.7	1.7	1.6	1.4	1.1
Mexico	4.1	3.8	3.7	4.5	3.4	3.7	4.2	3.6	4.1	3.5	3.8	4.1	4.1	4.2
Spain	2.4	1.4	2.6	1.7	1.2	0.1	0	0.2	..	0.2	0.1	-0.3	-0.5	..
Turkey	8.9	7.5	7.2	7	8.3	7.5	8	9.4	..	9.7	9.2	9.3	9.5	..
United Kingdom	2.8	2.6	2.8	2.7	2.7	2.1	1.7	1.7	..	1.5	1.9	1.6	1.5	..
United States	2.1	1.5	1.7	1.4	1.6	1.2	1.4	2.1	..	2.1	2.1	2	1.7	..
G7	1.9	1.3	1.4	1.2	1.5	1.2	1.3	2	..	2	2	1.8	1.6	..
OECD - Europe	2.9	1.9	2.2	1.9	2	1.5	1.4	1.4	..	1.4	1.4	1.2	1.2	..
OECD - Total	2.2	1.6	1.7	1.5	1.7	1.5	1.6	2.1	..	2.1	2.1	1.9	1.8	..
Brazil	5.4	6.2	6.4	6.6	6.1	5.8	5.8	6.4	6.6	6.4	6.5	6.5	6.5	6.7
China	2.6	2.6	2.4	2.4	2.8	2.9	2.3	2.2	..	2.5	2.3	2.3	2.2	..
India	9.3	10.9	11.7	10.7	10.8	10.6	6.9	6.9	..	7	6.5	7.2	6.8	..
Indonesia	4.3	6.4	4.7	5.2	7.9	7.8	7.8	7.1	4.4	7.3	6.7	4.5	4	4.5
Russia	5.1	6.8	7.1	7.2	6.4	6.4	6.4	7.6	..	7.6	7.8	7.4	7.6	..
South Africa	5.7	5.8	5.8	5.6	6.3	5.4	5.9	6.6	..	6.8	6.8	6.6	6.4	..

Source: OECD statistical database as on 14th October, 2014.

Economy at a Glance (India)

India's economy expanded at its fastest pace in more than two years as GDP grew at a nine-quarter high of 5.7 per cent in the first quarter of 2014-15, compared with 4.6 per cent in the previous quarter, and 4.7% in the corresponding quarter of 2013-14. The country's manufacturing sector, which had been one of the biggest drags on the economy, expanded 3.5 per cent following four consecutive quarters of contraction. In the previous quarter, manufacturing contracted 1.4 per cent, while the decline in the corresponding quarter of 2013-14 was 1.2 per cent. Construction expanded 4.8 per cent in the quarter, against only 0.7 per cent in the previous one and 1.1 per cent in the corresponding period a year-ago. Electricity generation rose 10.2 per cent, against 3.8 per cent in the first quarter of the previous year and 7.2 per cent in the previous quarter. Agriculture expanded 3.8 per cent, against 6.3 per cent in the previous quarter and 4 per cent in the corresponding period of 2013-14. Services, the largest sector of the Indian economy, rose 6.8 per cent, slightly higher than 6.4 per cent in the previous quarter, but lower than the 7.2 per cent growth seen in April-June, 2013-14. Demand in the economy didn't pick up much, as private final consumption expenditure growth was 5.6 per cent, the same as in the corresponding quarter last year. Growth in gross fixed capital formation, a proxy for investment, was however, higher at 7 per cent against a fall of 2.8 per cent in the corresponding period of last year.

Industrial production growth recorded at 2.5 per cent in September

IIP grew by 2.5 per cent in September 2014 after slowing down to 0.4 per cent in August and 0.5 per cent in July. Mining, Manufacturing and Electricity sectors grew 0.7%, 2.5% and 3.9% and the cumulative growth in the three sectors during April-September 2014-15 over the corresponding period of 2013-14 was 2.1%, 2.0% and 10.4%, respectively. 15 of the 22 industry groups in the manufacturing sector showed positive growth during September 2014 as compared to the corresponding month of the previous year, with the industry group 'Electrical machinery & apparatus n.e.c.' showing the highest positive growth of 29.9%. Basic goods grew by 5.1%, % Capital goods by 11.6% and Intermediate goods by 1.8%. Consumer goods contracted by 4.0% with durables and non-durables recording de-growth of 11.3% and 1.5%, respectively. Among individual items Telephone Instruments (incl. Mobile Phones & Accessories)' contracted sharply by 53.6%.

Consumer Price inflation slows to a record low in October

Retail inflation eased for a third successive month in

October to its lowest level since the government started releasing the data in January 2012. CPI rose 5.52 percent annually following 6.46 percent increase in September, as general indices for rural areas rose by 5.52 per cent and by 5.55 per cent for urban areas. Food Price Inflation (CFPI), which has a 42.71% weightage in CPI, eased to 5.59% from 7.67% in September and 12.93% in October last year. CFPI for October 2014 for rural areas was estimated at 5.77 per cent and at 5.14 per cent for the urban areas. Most of the food-sub groups showed a fall in prices in October, as vegetable prices recorded the biggest drop with prices actually falling by 1.45%, compared to a rise of 8.59% in September. Eggs, fish and meat products, and oils and fats, did not show any month-on-month change in inflation.

WPI inflation at 5-year low in October

WPI inflation plunged to a five-year low of 1.77 per cent in October after easing for the fifth consecutive month; this compares with 2.38 per cent inflation in the previous month and 7.24 per cent in October 2013. The build up inflation rate in the financial year so far was 2.00% compared to a build up rate of 6.23% in the corresponding period of the previous year. The decline in inflation was seen across all the broad segments food and other primary articles, fuel and related items and manufactured products. Food inflation during the month hit its lowest level since January 2012; food inflation moved down to 2.70 per cent in October from 3.52 per cent in the previous month and 18.34% in October 2013. The inflation rate for Fuel & Power came down from 10.54% in October 2013 and 1.33% this September to 0.43 per cent, the lowest rate since October 2009.

RBI's Fourth Bi-Monthly Monetary Policy Statement

In its Fourth Bi-Monthly Monetary Policy Statement, 2014-15, the RBI decided to: keep the policy repo rate under the LAF unchanged at 8.0 per cent; keep the CRR of scheduled banks unchanged at 4.0 per cent of their NDTL; reduce the liquidity provided under the export credit refinance (ECR) facility from 32 per cent of eligible export credit outstanding to 15 per cent with effect from October 10, 2014; continue to provide liquidity under overnight repos at 0.25 per cent of bank-wise NDTL at the LAF repo rate and liquidity under 7-day and 14-day term repos of up to 0.75 per cent of NDTL of the banking system through auctions; and continue with daily one-day term repos and reverse repos to smooth liquidity. Consequently, the reverse repo rate under the LAF will remain unchanged at 7.0 per cent, and the marginal standing facility (MSF) rate and the Bank Rate at 9.0 per cent. In the Second Bi-Monthly Monetary Policy Statement RBI had reduced the SLR of SCBs by 50 basis points from 23.0% to 22.5% of their NDTL with effect from the fortnight

beginning June 14. The RBI had also reduced the liquidity provided under the ECR facility from 50% of eligible export credit outstanding to 32% with immediate effect. However, it had introduced a special term repo facility of 0.25% of NDTL to compensate fully for the reduction in access to liquidity under the ECR with immediate effect. The apex bank had also decided to continue to provide liquidity under 7-day and 14-day term repos of up to 0.75% of NDTL of the banking system.

Balance of Payment in surplus in the first quarter of 2014-15

CAD narrowed sharply to US\$7.8 billion (1.7 per cent of GDP) in Q1 of 2014-15 from US\$21.8 billion (4.8 per cent of GDP) in Q1 of 2013-14. However, it was higher than US\$1.2 billion (0.2 per cent of GDP) in Q4 of 2013-14. The lower CAD was primarily on account of a contraction in the trade deficit contributed by both a rise in exports and a decline in imports. Merchandise exports at US\$81.7 billion increased by 10.6 per cent in Q1 of 2014-15 as against a decline of 1.5 per cent in Q1 of 2013-14. On the other hand, merchandise imports at US\$116.4 billion moderated by 6.5

per cent in Q1 of 2014-15 as against an increase of 4.7 per cent in Q1 of 2013-14. Decline in imports was primarily led by a steep decline of 57.2 per cent in gold imports, which amounted to US\$7.0 billion, significantly lower than US\$16.5 billion in Q1 of 2013-14. Notably, non-gold imports recorded a modest rise of 1.3 per cent as against decline of 0.6 per cent in corresponding quarter of last year. Merchandise trade deficit contracted by about 31.4 per cent to US\$34.6 billion in Q1 of 2014-15 from US\$50.5 billion in the corresponding quarter a year ago. Net services receipts improved marginally in Q1 of 2014-15 on account of higher exports of services. Net services at US\$17.1 billion recorded a growth of 1.2 per cent in Q1 of 2014-15. Both FDI and portfolio investment recorded inflows in Q1 of 2014-15. While net inflow on account of portfolio investment was US\$12.4 billion as against an outflow of US\$0.2 billion in Q1 of 2013-14, net FDI inflow was at US\$8.2 billion compared with US\$6.5 billion in Q1 of 2013-14. There was a net accretion of US\$11.2 billion to India's foreign exchange reserves in Q1 of 2014-15 as against a drawdown of US\$0.3 billion in Q1 of 2013-14.

No. 1: Select Economic Indicators

Item	2013-14	2012-13	2013-14		2014-15
		Q4	Q1	Q4	Q1
	1	2	3	4	5
1 Real Sector (% Change)					
GDP	4.7	4.4	4.7	4.6	5.7
Agriculture	4.7	1.6	4.0	6.3	3.8
Industry	-0.1	2.0	-0.9	-0.5	4.0
Services	6.2	5.8	6.5	5.8	6.6
1.1a Final Consumption Expenditure	4.7	4.6	6.8	6.8	6.2
1.1b Gross Fixed Capital Formation	-0.1	3.3	-2.8	-0.9	7.0
	2013-14	2013		2014	
		Aug.	Sep.	Aug.	Sep.
	1	2	3	4	5
1.2 Index of Industrial Production	-0.1	0.4	2.7	0.4	..
2 Money and Banking (% Change)					
Scheduled Commercial Banks					
Deposits	14.1	12.6	11.5	12.9	13.1
Credit	13.9	16.3	15.0	10.4	10.1
2.1.2.1 Non-food Credit	14.2	16.5	15.2	10.5	10.3
Investment in Govt. Securities	10.3	9.9	9.3	10.6	12.2
Money Stock Measures					
Reserve Money (M0)	14.4	7.4	7.7	9.6	9.6
Broad Money (M3)	13.2	12.1	13.0	12.6	12.8
3 Ratios (%)					
Cash Reserve Ratio	4.00	4.00	4.00	4.00	4.00
Statutory Liquidity Ratio	23.00	23.00	23.00	22.00	22.00
Cash-Deposit Ratio	4.7	5.2	5.1	5.1	4.7
Credit-Deposit Ratio	77.8	77.5	77.7	75.8	75.7
Incremental Credit-Deposit Ratio	76.8	70.3	74.4	32.5	41.2
Investment-Deposit Ratio	28.7	30.1	29.4	29.4	29.2
Incremental Investment-Deposit Ratio	21.6	36.1	24.9	44.8	36.3
4 Interest Rates (%)					
Policy Repo Rate	8.00	7.25	7.50	8.00	8.00
Reverse Repo Rate	7.00	6.25	6.50	7.00	7.00

Marginal Standing Facility (MSF) Rate	9.00	10.25	9.50	9.00	9.00
Bank Rate	9.00	10.25	9.50	9.00	9.00
Base Rate	10.00/10.25	9.70/10.25	9.80/10.25	10.00/10.25	10.00/10.25
Term Deposit Rate >1 Year	8.00/9.25	8.00/9.00	8.00/9.00	8.00/9.05	8.00/9.05
Savings Deposit Rate	4.00	4.00	4.00	4.00	4.00
Call Money Rate (Weighted Average)	8.59	10.23	9.46	8.01	7.85
91-Day Treasury Bill (Primary) Yield	8.86	12.02	9.69	8.60	8.52
182-Day Treasury Bill (Primary) Yield	8.86	12.01	9.47	8.68	8.66
364-Day Treasury Bill (Primary) Yield	8.96	9.94	9.46	8.68	8.66
10-Year Government Securities Yield	8.84	8.60	8.54	8.57	8.52
5 RBI Reference Rate and Forward Premia					
INR -US\$ Spot Rate (Per Foreign Currency)	60.10	66.57	62.78	60.47	61.61
INR -Euro Spot Rate (Per Foreign Currency)	82.58	88.16	84.67	79.86	78.21
5.3 Forward Premia of US\$ 1-month (%)	9.78	10.09	11.66	9.82	8.38
3-month (%)	8.79	9.16	9.91	8.47	8.32
6-month (%)	8.95	7.62	9.03	8.43	8.22
6 Inflation (%)					
All India Consumer Price Index	9.5	9.5	9.8	7.7	6.5
Consumer Price Index for Industrial Workers	9.7	10.7	10.7	6.8	6.3
Wholesale Price Index	6.0	7.0	7.1	3.7	2.4
Primary Articles	9.8	13.6	14.0	3.9	2.2
Fuel and Power	10.1	12.7	11.7	4.5	1.3
Manufactured Products	3.0	2.3	2.4	3.5	2.8
7 Foreign Trade (% Change)					
Imports	-8.3	-0.8	-18.5	1.4	26.0
Exports	4.8	13.9	13.0	1.0	2.7

Table No. 2: Consumer Price Index (Base: 2010=100)

Group/Sub group	2013 -14			Rural			Urban			Combined		
	Rural	Urban	Combined	Sep. 13	Aug. 14	Sep. 14	Sep. 13	Aug. 14	Sep. 14	Sep. 13	Aug. 14	Sep. 14
	1	2	3	4	5	6	7	8	9	10	11	12
1 Food, beverages and tobacco	138.8	138.0	138.6	141.0	151.3	151.7	139.5	151.8	150.1	140.5	151.5	151.2
1.1 Cereals and products	132.8	131.9	132.6	132.8	141.4	141.9	131.6	139.2	138.4	132.5	140.8	141.0
1.2 Pulses and products	118.2	115.2	117.3	118.3	124.7	125.7	114.2	122.9	124.6	117.0	124.1	125.4
1.3 Oils and fats	143.9	141.9	143.2	143.8	146.1	145.9	142.1	138.0	137.8	143.3	143.5	143.3
1.4 Egg, fish and meat	143.1	146.8	144.4	143.9	153.7	153.2	146.7	157.8	155.7	144.8	155.1	154.0
1.5 Milk and products	144.2	139.0	142.3	144.0	158.1	159.0	137.9	154.0	154.6	141.7	156.6	157.4
1.6 Condiments and spices	134.3	132.9	133.9	134.7	142.4	142.9	132.3	150.6	151.6	134.0	144.8	145.5
1.7 Vegetables	161.5	157.5	160.3	180.9	199.4	199.5	179.5	200.4	188.5	180.5	199.7	196.0
1.8 Fruits	155.8	147.2	152.1	153.7	185.1	186.6	138.0	181.1	170.8	146.9	183.4	179.8
1.9 Sugar etc	109.5	105.0	108.2	110.4	111.5	111.1	106.4	108.1	107.4	109.3	110.5	110.0
1.10 Non-alcoholic beverages	135.0	136.9	135.8	134.9	142.2	142.9	136.6	144.3	144.9	135.6	143.1	143.8
1.11 Prepared meals etc	135.0	137.9	136.4	134.9	143.2	144.2	137.6	147.7	148.2	136.2	145.4	146.1
1.12 Pan, tobacco and intoxicants	143.5	147.8	144.7	143.8	153.4	154.0	147.4	162.8	164.4	144.8	156.0	156.9
2 Fuel and light	136.9	133.9	135.7	137.4	142.3	142.9	134.1	137.3	137.4	136.1	140.4	140.8
3 Housing	--	133.5	133.5	--	--	--	133.2	143.3	144.0	133.2	143.3	144.0
4 Clothing, bedding and footwear	144.1	144.2	144.1	143.7	154.3	155.3	143.7	152.6	153.4	143.7	153.7	154.6
4.1 Clothing and bedding	144.8	146.0	145.2	144.3	155.1	156.1	145.5	154.7	155.6	144.7	155.0	155.9
4.2 Footwear	140.0	133.8	137.7	139.8	149.9	150.5	133.4	140.0	140.6	137.5	146.3	146.9
5 Miscellaneous	128.8	125.0	127.1	129.2	135.5	135.7	126.0	131.4	131.3	127.7	133.6	133.7
5.1 Medical care	124.0	122.6	123.6	123.9	130.6	131.1	122.3	128.1	128.2	123.4	129.8	130.1
5.2 Education, stationery etc	125.7	126.9	126.4	126.3	134.0	134.5	127.9	137.3	137.9	127.2	135.8	136.3
5.3 Recreation and amusement	121.2	113.3	116.4	121.1	125.7	126.0	113.6	118.3	119.0	116.6	121.2	121.8
5.4 Transport and communication	131.0	125.3	127.8	132.0	137.8	137.5	127.6	130.0	129.0	129.5	133.4	132.7
5.5 Personal care and effects	126.2	121.6	124.3	126.0	133.2	133.6	121.3	129.1	129.7	124.1	131.5	132.0
5.6 Household requisites	134.1	127.5	131.4	135.0	138.9	138.8	127.9	133.5	133.4	132.1	136.7	136.6
5.7 Others	145.8	148.4	146.9	145.9	157.9	158.8	148.1	160.5	161.4	146.8	158.9	159.8
General Index (All Groups)	136.4	133.3	135.0	137.8	146.6	147.0	134.0	143.0	142.5	136.2	145.0	145.0

Source: Central Statistics Office, Ministry of Statistics and Programme Implementation, Government of India.

Table No. 3: Other Consumer Price Indices

Item	Base Year	Linking Factor	2013 -14	2013	2014	
	1		3	Sep.	Aug.	Sep.
1 Consumer Price Index for Industrial Workers	2001	4.63	236	238	253	253
2 Consumer Price Index for Agricultural Labourers	1986 -87	5.89	750	759	808	811
3 Consumer Price Index for Rural Labourers	1986 -87	-	751	759	810	813

Source: Labour Bureau, Ministry of Labour and Employment, Government of India.

Table No. 4: Monthly Average Price of Gold and Silver in Mumbai

Item	2013 -14	2013	2014	
	1	Sep.	Aug.	Sep.
1 Standard Gold (₹ per 10 grams)	29,190	30,473	28,080	26,963
2 Silver (₹ per kilogram)	46,637	52,251	43,969	41,390

Source: Business Standard/Business Line/The Economic Times, Mumbai for Gold and Silver prices in Mumbai.

Table No. 5: Wholesale Price Index

(Base: 2004-05 = 100)

Commodities	Weight	2013 -14	2013	2014		
		1	Sep.	Jul.	Aug. (P)	Sep. (P)
I ALL COMMODITIES	100.000	177.6	180.7	185.0	185.7	185.0
PRIMARY ARTICLES	20.118	241.6	252.7	256.6	261.7	258.2
Food articles	14.337	238.9	252.9	258.7	265.4	261.8
Food Grains	4.090	226.0	228.2	235.3	236.1	237.3
Cereals	3.373	225.5	228.7	235.6	235.5	236.6
Pulses	0.717	228.0	225.8	234.1	238.9	240.9
Fruits & Vegetables	3.843	244.3	292.3	285.6	304.5	290.8
Vegetables	1.736	294.5	386.5	334.0	377.8	328.6
Fruits	2.107	202.9	214.8	245.8	244.1	259.8
Milk	3.238	220.6	219.9	237.7	245.0	245.3
Eggs, Meat & Fish	2.414	275.7	281.6	273.5	271.1	270.0
Condiments & Spices	0.569	245.6	235.8	301.9	308.6	304.8
Other Food Articles	0.183	229.1	238.1	259.7	246.8	246.5
Non-Food Articles	4.258	213.2	213.2	217.2	218.7	214.3
Fibres	0.877	239.7	255.5	232.6	225.6	220.8
Oil Seeds	1.781	202.6	196.4	214.0	217.8	212.4
Other Non-Food Articles	1.386	213.5	212.4	215.1	214.7	217.3
Flowers	0.213	190.8	183.4	194.4	224.3	185.5
Minerals	1.524	346.5	360.4	347.3	347.0	347.3
Metallic Minerals	0.489	387.3	380.5	383.3	381.8	383.5
Other Minerals	0.135	213.2	213.6	206.3	208.8	205.7
Crude Petroleum	0.900	344.3	371.4	348.8	348.8	348.8
FUEL & POWER	14.910	205.4	210.6	214.6	214.0	213.4
Coal	2.094	190.8	191.5	189.8	189.8	189.8
Mineral Oils	9.364	226.0	232.9	237.6	236.5	235.6
Electricity	3.452	158.7	161.7	167.4	167.6	167.5
MANUFACTURED PRODUCTS	64.972	151.5	151.5	156.0	155.8	155.8
Food Products	9.974	168.8	170.0	175.1	174.7	175.1
Dairy Products	0.568	180.4	178.3	192.3	192.9	200.3
Canning, Preserving & Processing of Food	0.358	164.9	164.4	165.2	165.9	165.7
Grain Mill Products	1.340	167.9	168.3	174.6	175.2	175.1
Bakery Products	0.444	139.2	137.2	153.1	150.9	154.2
Sugar, Khandsari & Gur	2.089	183.0	185.5	188.9	189.5	188.4
Edible Oils	3.043	147.0	146.8	146.3	145.5	144.5
Oil Cakes	0.494	223.5	225.6	233.1	233.6	235.0
Tea & Coffee Processing	0.711	182.1	193.0	201.4	196.4	198.9
Manufacture of Salt	0.048	186.0	185.0	196.8	196.8	196.8
Other Food Products	0.879	178.5	178.3	191.3	191.3	193.8

Beverages, Tobacco & Tobacco Products	1.762	186.0	182.3	199.9	199.6	201.0
Wine Industries	0.385	128.9	127.6	137.5	137.5	137.5
Malt Liqueur	0.153	170.8	170.6	175.9	176.3	176.3
Soft Drinks & Carbonated Water	0.241	161.4	161.4	158.8	159.1	158.7
Manufacture of Bidi, Cigarettes, Tobacco & Zarda	0.983	216.8	210.7	238.2	237.5	240.1
Textiles	7.326	139.0	140.0	144.3	144.2	144.1
Cotton Textiles	2.605	158.0	159.3	166.3	166.1	165.0
Cotton Yarn	1.377	174.7	177.3	186.5	186.3	184.0
Cotton Fabric	1.228	139.3	139.0	143.6	143.6	143.5
Man-Made Textiles	2.206	131.7	132.4	137.0	136.8	137.9
Man-Made Fibre	1.672	131.3	132.5	136.5	136.2	137.3
Man-Made Fabric	0.533	132.9	131.9	138.5	138.7	139.8
Woolen Textiles	0.294	154.8	156.9	158.5	159.0	159.0
Jute, Hemp & Mesta Textiles	0.261	183.9	180.8	191.3	190.9	190.5
Other Misc. Textiles	1.960	113.5	114.8	115.1	114.9	114.9
Wood & Wood Products	0.587	179.1	179.1	185.7	185.4	186.1
Timber/Wooden Planks	0.181	144.9	146.0	156.3	156.4	156.4
Processed Wood	0.128	185.6	186.3	190.5	190.5	190.6
Plywood & Fibre Board	0.241	205.2	203.9	210.2	209.6	211.0
Others	0.038	154.7	154.9	154.6	153.4	155.2

Table No. 5: Wholesale Price Index (Contd.)

(Base: 2004 -05 = 100)

Commodities	Weight	2013 -14		2014		
		1	2	2013	2014	
				Sep.	Jul.	Aug. (P)	Sep. (P)
			3	4	5	6
Paper & Paper Products	2.034	143.0	141.9	149.8	149.6	150.0
Paper & Pulp	1.019	141.6	140.3	148.6	149.0	149.5
Manufacture of boards	0.550	131.2	131.7	133.8	132.8	134.6
Printing & Publishing	0.465	159.8	157.3	171.0	171.0	169.4
Leather & Leather Products	0.835	143.1	145.8	147.9	146.7	146.6
Leathers	0.223	114.3	113.2	116.3	116.0	115.8
Leather Footwear	0.409	159.8	166.2	166.3	166.0	165.3
Other Leather Products	0.203	141.3	140.6	145.6	141.6	142.9
Rubber & Plastic Products	2.987	146.0	146.4	150.6	150.9	151.2
Tyres & Tubes	0.541	174.1	174.7	177.5	178.1	178.2
Tyres	0.488	174.4	175.1	177.5	178.3	178.3
Tubes	0.053	171.4	171.6	176.7	176.6	176.8
Plastic Products	1.861	136.3	136.9	141.3	141.5	141.7
Rubber Products	0.584	151.1	150.4	155.4	156.0	156.1
Chemicals & Chemical Products	12.018	148.9	149.0	154.0	154.1	153.6
Basic Inorganic Chemicals	1.187	150.6	150.5	157.1	156.8	156.3
Basic Organic Chemicals	1.952	147.5	144.4	156.1	156.7	154.7
Fertilisers & Pesticides	3.145	148.2	148.3	151.5	151.5	151.3
Fertilisers	2.661	152.3	152.4	154.4	154.4	154.2
Pesticides	0.483	125.9	125.7	135.4	135.4	135.1
Paints, Varnishes & Lacquers	0.529	147.6	148.3	149.8	149.2	149.0
Dyestuffs & Indigo	0.563	132.6	130.1	147.7	143.6	146.2
Drugs & Medicines	0.456	126.8	126.9	128.7	128.7	129.1
Perfumes, Cosmetics, Toiletries etc.	1.130	157.3	158.3	160.7	161.0	161.0
Turpentine, Plastic Chemicals	0.586	147.6	148.4	156.1	156.2	156.2
Polymers including Synthetic Rubber	0.970	142.8	144.8	153.3	154.4	153.0
Petrochemical Intermediates	0.869	170.4	175.4	165.4	166.6	165.5
Matches, Explosives & other Chemicals	0.629	149.8	151.1	153.1	153.6	153.6
Non -Metallic Mineral Products	2.556	166.2	164.4	169.5	169.5	170.8
Structural Clay Products	0.658	176.1	174.8	187.0	188.7	189.1
Glass, Earthenware, Chinaware & their Products	0.256	131.7	131.3	133.2	133.0	133.2
Cement & Lime	1.386	167.0	164.5	166.3	165.9	167.7
Cement, Slate & Graphite Products	0.256	171.3	170.5	177.8	176.7	177.3
Basic Metals, Alloys & Metal Products	10.748	164.5	163.7	167.1	166.4	165.8
Ferrous Metals	8.064	154.9	153.5	157.6	156.7	156.1
Iron & Steels	1.563	154.1	150.8	160.7	158.8	157.8
Steel: Long	1.630	165.6	164.4	167.8	166.3	165.7
Steel: Flat	2.611	153.9	153.0	152.4	151.5	151.1
Steel: Pipes & Tubes	0.314	129.8	128.4	132.3	132.4	132.2
Stainless Steel & alloys	0.938	159.8	159.4	167.8	167.7	167.2
Castings & Forgings	0.871	142.6	142.4	146.2	146.8	146.1
Ferro alloys	0.137	155.6	155.8	158.4	159.7	159.3

	Non -Ferrous Metals	1.004	164.0	165.1	168.2	168.4	168.5
	Aluminium	0.489	137.9	139.5	143.0	143.3	143.9
	Other Non -Ferrous Metals	0.515	188.9	189.4	192.1	192.2	191.9
	Metal Products	1.680	211.2	211.5	212.0	212.2	210.4
Machinery & Machine Tools		8.931	131.6	131.3	134.7	134.5	134.6
	Agricultural Machinery & Implements	0.139	141.6	143.1	148.8	148.8	148.1
	Industrial Machinery	1.838	150.1	149.5	152.3	152.4	152.2
	Construction Machinery	0.045	137.0	136.3	141.4	141.4	141.4
	Machine Tools	0.367	160.4	159.3	163.8	163.7	165.4
	Air Conditioner & Refrigerators	0.429	115.6	115.4	120.3	120.7	120.8
	Non -Electrical Machinery	1.026	123.8	123.9	127.3	127.2	127.3
	Electrical Machinery, Equipment & Batteries	2.343	136.6	136.3	138.8	138.4	138.5
	Electrical Accessories, Wires, Cables etc.	1.063	150.3	149.9	156.8	156.5	156.4
	Electrical Apparatus & Appliances	0.337	117.6	118.3	117.6	117.7	117.8
	Electronics Items	0.961	87.9	87.3	89.9	89.6	89.8
	IT Hardware	0.267	88.4	88.5	91.5	91.5	91.5
	Communication Equipments	0.118	95.9	96.3	99.1	99.5	98.5
Transport, Equipment & Parts		5.213	134.5	134.9	136.1	136.0	136.1
	Automotives	4.231	134.0	134.6	135.2	135.2	135.2
	Auto Parts	0.804	133.6	133.4	137.2	137.2	137.6
	Other Transport Equipments	0.178	150.1	149.3	150.8	150.8	150.7

Source: Office of the Economic Adviser, Ministry of Commerce and Industry, Government of India.

Table No.6: Index of Industrial Production (Base:2004-05=100)

Industry	Weight	2012-13	2013-14	April-August		August	
				2013-14	2014-15	2013	2014
	1	2	3	4	5	6	7
General Index	100.00	172.2	172.0	166.8	171.5	165.4	166.1
1 Sectoral Classification							
Mining and Quarrying	14.16	125.5	124.7	117.8	120.8	113.6	116.6
Manufacturing	75.53	183.3	181.9	176.5	179.6	175.4	172.9
Electricity	10.32	155.2	164.7	163.2	182.3	163.1	184.1
2 Use-Based Classification							
Basic Goods	45.68	153.6	156.9	151.3	164.3	150.4	164.9
Capital Goods	8.83	251.6	242.6	232.4	242.4	245.0	217.4
Intermediate Goods	15.69	146.7	151.3	149.2	152.8	152.0	152.5
Consumer Goods	29.81	190.6	185.3	180.4	171.5	171.7	159.9
Consumer Durables	8.46	301.1	264.2	268.3	233.6	257.4	218.7
Consumer Non-Durables	21.35	146.9	154.0	145.6	146.9	137.8	136.6

Source : Central Statistics Office, Ministry of Statistics and Programme Implementation, Government of India.

Table No. 7: Union Government Accounts at a Glance

(Amount in ` Billion)

Item	Financial Year		April-September		
	2014-15 (Budget Estimates)	2013-14 (Actuals)	2014-15 (Actuals)	Percentage to Budget Estimates	
				2013-14	2014-15
	1	2	3	4	5
1 Revenue Receipts	11,897.6	3,899.0	4,179.0	36.9	35.1
Tax Revenue (Net)	9,772.6	3,075.9	3,231.9	34.8	33.1
Non-Tax Revenue	2,125.1	823.2	947.1	47.8	44.6
2 Capital Receipts	6,051.3	4,192.5	4,441.6	68.8	73.4
Recovery of Loans	105.3	55.8	52.1	52.4	49.5
Other Receipts	634.3	14.8	1.2	2.6	0.2
Borrowings and Other Liabilities	5,311.8	4,121.9	4,388.3	76.0	82.6
3 Total Receipts (1+2)	17,948.9	8,091.5	8,620.5	48.6	48.0

4 Non-Plan Expenditure	12,198.9	5,729.3	6,157.6	51.6	50.5
On Revenue Account	11,146.1	5,191.6	5,682.0	52.3	51.0
4.1.1 Interest Payments	4,270.1	1,600.3	1,856.7	43.2	43.5
On Capital Account	1,052.8	537.7	475.6	45.9	45.2
5 Plan Expenditure	5,750.0	2,361.2	2,462.9	42.5	42.8
On Revenue Account	4,535.0	1,930.2	1,947.5	43.5	42.9
On Capital Account	1,215.0	431.0	515.4	38.5	42.4
6 Total Expenditure (4+5)	17,948.9	8,090.5	8,620.5	48.6	48.0
7 Revenue Expenditure (4.1+5.1)	15,681.1	7,121.8	7,629.5	49.6	48.7
8 Capital Expenditure (4.2+5.2)	2,267.8	968.7	991.0	42.3	43.7
9 Revenue Deficit (7-1)	3,783.5	3,222.8	3,450.5	84.8	91.2
10 Fiscal Deficit {6-(1+2.1+2.2)}	5,311.8	4,120.9	4,388.3	76.0	82.6
11 Gross Primary Deficit [10-4.1.1]	1,041.7	2,520.6	2,531.6	146.7	243.0

Source: Controller General of Accounts, Ministry of Finance, Government of India.

External Sector

Table No. 8: Foreign Trade

Item	Unit	2013-14	2013		2014			
		1	Sep.	May	Jun.	Jul.	Aug.	Sep.
		1	2	3	4	5	6	7
1 Exports	` Billion	19,050.1	1,793.7	1,625.9	1,561.1	1,673.2	1,619.2	1,759.2
	US \$ Million	314,415.7	28,135.9	27,416.1	26,134.9	27,860.0	26,590.4	28,903.3
1.1 Oil	` Billion	3,832.5	443.0	320.3	350.9	446.2	322.1	..
	US \$ Million	63,179.4	6,948.5	5,401.1	5,874.4	7,429.9	5,289.2	..
1.2 Non-oil	` Billion	15,217.6	1,350.7	1,305.6	1,210.2	1,227.0	1,297.1	..
	US \$ Million	251,236.3	21,187.4	22,015.0	20,260.4	20,430.1	21,301.2	..
2 Imports	` Billion	27,154.3	2,184.0	2,339.5	2,300.6	2,416.4	2,285.9	2,626.4
	US \$ Million	450,213.6	34,258.2	39,448.8	38,515.4	40,234.8	37,538.0	43,150.7
2.1 Oil	` Billion	9,978.9	842.4	857.1	795.6	875.3	781.2	882.4
	US \$ Million	164,770.3	13,213.0	14,452.5	13,319.1	14,574.5	12,829.4	14,497.3
2.2 Non-oil	` Billion	17,175.5	1,341.7	1,482.4	1,505.0	1,541.1	1,504.6	1,744.0
	US \$ Million	285,443.3	21,045.2	24,996.4	25,196.3	25,660.3	24,708.5	28,653.4
3 Trade Balance	` Billion	-8,104.2	-390.3	-713.6	-739.5	-743.2	-666.7	-867.2
	US \$ Million	-135,797.9	-6,122.3	-12,032.8	-12,380.5	-12,374.8	-10,947.5	-14,247.4
3.1 Oil	` Billion	-6,146.4	-399.4	-536.8	-444.7	-429.1	-459.2	..
	US \$ Million	101,591.0	6,264.5	9,051.4	7,444.7	7,144.6	7,540.2	..
3.2 Non-oil	` Billion	-1,957.9	9.1	-176.8	-294.8	-314.1	-207.5	..
	US \$ Million	-34,206.9	142.2	-2,981.4	-4,935.9	-5,230.2	-3,407.4	..

Source: DGCI & S and Ministry of Commerce & Industry.

Table No. 9: Foreign Exchange Reserves

Item	Unit	2013	2014					
		Oct. 25	Sep. 19	Sep. 26	Oct. 3	Oct. 10	Oct. 17	Oct. 24
		1	2	3	4	5	6	7
1 Total Reseves	` Billion	17,462	19,235	19,348	19,249	19,176	19,353	19,283
	US \$ Million	282,951	315,597	314,182	311,427	312,737	313,682	314,178
1.1 Foreign Currency Assets	` Billion	15,684	17,611	17,721	17,656	17,586	17,758	17,693
	US \$ Million	254,503	288,784	287,392	285,589	286,886	287,800	288,332
1.2 Gold	` Billion	1,366	1,266	1,266	1,233	1,233	1,233	1,233
	US \$ Million	21,765	20,933	20,933	20,013	20,013	20,013	20,013
1.3 SDRs	SDRs Million	2,887	2,889	2,889	2,889	2,889	2,889	2,889
	` Billion	275	263	265	265	263	266	263
	US \$ Million	4,469	4,325	4,307	4,284	4,294	4,317	4,290
1.4 Reserve Tranche Position in IMF	` Billion	136	95	95	95	94	96	94
	US \$ Million	2,213	1,555	1,549	1,541	1,544	1,552	1,543